TJH PROVIDES SPECIAL NOTICE TO THE HOLDERS ABOUT ITS 8.0% JMD CUMULATIVE REDEEMABLE PREFERENCE SHARES

Kingston, Jamaica: September 24, 2025

We, TransJamaican Highway Limited ("TJH") wish to inform holders of our 8.0% JMD Cumulative Redeemable Preference Shares ("the Preference Shares") and the wider investment community that a Redemption of Preference shares (Principal Payment) was made earlier than provided for in our articles. Under the terms of issue, the Preference Shares are to be fully redeemed on the 10th anniversary of the issue date (January 22, 2030). We also have the option, but not the obligation, to redeem up to 20% of the principal on the 6th, 7th, 8th, and 9th anniversaries of the issue date. Interim redemptions are therefore annual, optional, and limited to a maximum of 20% per anniversary year.

Shortly after the issue, a redemption schedule was submitted to the Jamaica Central Securities Depository Limited (JCSD) by the Company. This redemption schedule:

(a) listed the first redemption date as June 30, 2025 (payable July 14, 2025);

(b) showed a redemption sum of 5% of the principal amount of the shares, occurring quarterly on March 30, June 30, September 30, and December 31 of each year; and

(c) assumed that the quarterly redemption starting on June 30, 2025, was compulsory.

Based on this schedule, the JCSD submitted a redemption payment request for 5% of the principal sum for June 30, 2025, which we promptly paid. This amount was distributed *pro rata* among all preference shareholders. While we have received no objections, we have since received a query regarding the matter.

On later review, we confirmed that the schedule was inconsistent with the terms of the Preference Shares. Following consultation with our legal advisors, our Board of Directors met and resolved to adopt the following rectification solution:

(a) To allow the early redemption of June 30, 2025 to stand and to waive our right to recoup the payments as this was due to no fault of the holders of the 8.0% Preference Shares.

(b) Adjust the optional redemption entitlement on January 30, 2026, to a maximum of 15% of principal (instead of 20%), thereby accounting for the 5% already redeemed in July 2025.

(c) Thereafter, proceed strictly in accordance with the Articles and the terms of the Preference Shares.

We sincerely regret any inconvenience caused by the early redemption described above. The Company remains committed to ensuring full compliance with its obligations and to keeping shareholders promptly informed.

This Press Release is for information purposes and does not constitute an offer to sell or the solicitation of an offer to buy any securities.

About TJH

TJH holds and operates, a 35-year concession, granted by National Road Operating and Constructing Company Limited ("NROCC"), for the operation and maintenance of the "Highway 2000 East-West" *(rebranded in November 2024 as TransJam Highways),* Jamaica's first tolled highway which stretches approximately 49.9 km and connects the capital of Jamaica, Kingston with (i) the city of May Pen, with a connection to the city of Spanish Town, through highway T1 (also known as the Kingston – May Pen corridor or the "T1 Corridor") and (ii) the city of Portmore, through highway T2 (also known as the "Portmore Causeway", the "Port Kingston Causeway", or the "T2 Corridor"). TJH is a public limited liability company organized under the laws of Jamaica.

TJH is in the final stages of negotiations with NROCC to take over the operation and maintenance of the 23-kilometre leg of the Highway from May Pen to Williamsfield which was completed in 2023.

TJH has been listed on the Jamaica Stock Exchange since March 2020, after undertaking Jamaica's largest initial public offering ever. The address of the registered office of the Company is 2 Goodwood Terrace, Kingston 10, Jamaica, and the main phone number at such office is 876-925-7441. The Company's website address is https://transjamaicanhighways.com/. Its internet website and the information contained therein or connected thereto are not intended to be incorporated into this Press Statement.

Forward-looking Statement: *This Press Release may contain forward-looking statements within the meaning of securities laws. Such forward-looking statements would reflect TJH's current expectations and projections about future events based on its knowledge of present facts and circumstances and assumptions about future events, as well as its current plans based on such facts and circumstances. Forward-looking statements necessarily involve risks and uncertainties that could cause actual results to differ materially from TJH's expectations. The content of this Press Release is for informational purposes only, and you should not construe any such information or other material as legal, tax, investment, financial, or other advice. TJH is not responsible for the content of any third-party website or webpage referenced to or accessible through this Press Release or on which this Press Release is posted.*

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